



Independent Auditor's Report

To the Members of
M/s SUNVIEW NIRMAN PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of M/s. SUNVIEW NIRMAN PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for year ended on 31st March, 2022, and a summary of significant accounting policies and other explanatory information.

2. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022, the profit/loss and total income, changes in equity and its cash flows for the year ended on that date.

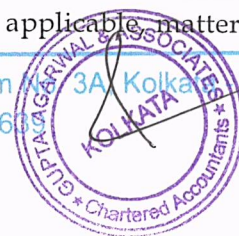
3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related



to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. Report on Other Legal and Regulatory Requirements

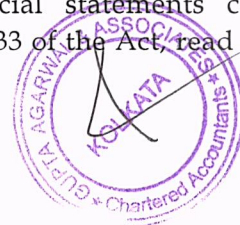
6.1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

6.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

The Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;

- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the



Companies (Accounts) Rules, 2014.

- d) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the company has paid remuneration to its directors during the current year in compliance with section 197(16) of the Act.

Date: 29.05.2022
Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants

FRN: 329001E

J.S Gupta
(Partner)

Membership No.: 059535

UDIN: 22059535BAITIM7262





"Annexure A" to the Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the standalone financial statements of the company for the year ended March 31, 2022; we report that:

1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The company does not have Property, Plant and Equipment during the financial year.
- (b) The company does not have any intangible assets.
- (c) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. INVENTORY [Clause 3(ii)]

- a According to the information and explanations given to us, the company does not have any inventory during the year, hence this clause of CARO is not applicable to the company.
- b The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets.

3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

The company has provided loans or provided advances in the nature of loans to any other entity during the year.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates – NIL

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

Amount during the year: 720.00 Thousand

Outstanding as on 31.03.2022: 3046.99 Thousand

The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

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If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest- The schedule of repayment of principal and payment of interest has not been stipulated.

There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

	(Rs. In Thousand)		
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	3046.99	--	3046.99
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	--	--	--
Total (A+B)	3046.99	--	3046.99
Percentage of loans/ advances in nature of loansto the total loans	100%	--	100%

4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. STATUTORY DUES [Clause 3(vii)]

(a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess and any other statutory dues have been regularly paid to the appropriate authorities.

(b) According to the information and explanations given to us there are no dues of sales tax, income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

8. SURRENDERED OR DISCLOSED AS INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

The company is not a declared willful defaulter by any bank or financial institution or other lender.

According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.

According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes

The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. UTILISATION OF INITIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

During the F.Y. 2021-22, the company issued 7,22,000 fully paid equity shares of Rs. 1/- each at a premium of Rs. 85/- per share in lieu of loan through preferential allotment.

The Company has not made any Initial and Further Public Offer during the year.

11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors



in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

Whistle-blower complaints have not been received during the year by the Company.

12. NIDHI COMPANY [Clause 3(xii)]

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

13. RELATED PARTY TRANSACTION [Clause 3(xiii)]

In our opinion and according to information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14. INTERNAL AUDIT: [CLAUSE 3(xiv)]

The company has an adequate internal audit system commensurate with the size and nature of its business and the report of Internal auditor has been considered by us.

15. NON-CASH TRANSACTION [Clause 3(xv)]

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

17. CASH LOSSES [Clause 3(xvii)]

The Company has incurred cash losses of Rs. 148.90 thousand in the Financial Year 2021-22.

18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.



19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.

21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]

The company is yet to prepare consolidated financial statements for the period under review, accordingly, the paragraph 3(xxi) of the order is not applicable to the company.

Date: 29/01/2022
Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 22059535BAITIM7262





"Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SUNVIEW NIRMAN PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Date: 29/05/2022
Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)

Membership No.: 059535
UDIN: 22059535BAITIM7262



SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

BALANCE SHEET AS AT 31st MARCH 2022

Amount in Thousands			
	Note	As at 31st March 2022	As at 31st March 2021
<u>EQUITY AND LIABILITIES</u>			
(1) Shareholders' Funds			
(a) Share Capital	1	830.00	108.00
(b) Reserves and Surplus	2	70689.85	9470.26
		71519.85	9578.26
(2) Current Liabilities			
(a) Other Current Liabilities	3	91.31	5.90
(b) Short Term provisions	4	-	10.77
		91.31	16.67
TOTAL EQUITY AND LIABILITIES		71611.16	9594.92
<u>ASSETS</u>			
(1) Non-Current Assets			
(a) Non-Current Investments	5	67642.61	6626.50
		67642.61	6626.50
(2) Current Assets			
(a) Cash and Bank Balances	6	640.85	201.44
(b) Short-term Loans and Advances	7	3046.99	2486.26
(c) Other Current Assets	8	280.72	280.72
		3968.55	2968.42
TOTAL ASSETS		71611.16	9594.92

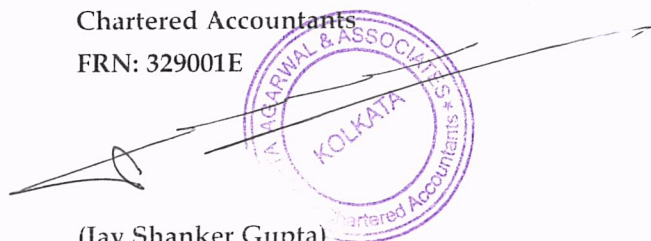
The accompanying notes 1 to 17 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E



(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 22059535BAITIM7262

Date: 29.05.2022

Place: Kolkata

For and on behalf of the Board

SUNVIEW NIRMAN PRIVATE LIMITED

SUNVIEW NIRMAN PVT. LTD.

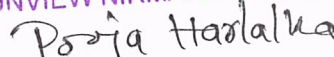


Alok Harlalka

(Director)

DIN: 02486575

SUNVIEW NIRMAN PVT. LTD.



Pooja Harlalka **DIRECTOR**

(Director)

DIN: 05326346

SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

Amount in Thousands			
	Notes	As at 31st March 2022	As at 31st March 2021
INCOME			
Revenue from Operations (gross)		-	-
Other Income	9	187.24	126.26
TOTAL INCOME	"A"	187.24	126.26
EXPENDITURE			
Employee Benefits Expense	10	117.00	48.00
Finance Cost	11	178.36	-
Other Expenses	12	40.78	9.26
TOTAL EXPENSE	"B"	336.14	57.26
PROFIT BEFORE TAX (A-B)		-148.90	69.00
TAX EXPENSES :			
Current Tax		-	17.94
Deferred Tax		-	-
MAT Credit		-	-
Earlier Years		1.51	-
NET TAX EXPENSES		1.51	17.94
PROFIT AFTER TAX		-150.41	51.06

Earnings Per Equity Share (Face Value of Rs. 10/- each) :	13		
Basic		(0.18)	0.47
Diluted		(0.18)	0.47

The accompanying notes 1 to 17 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E

For and on behalf of the Board
SUNVIEW NIRMAN PRIVATE LIMITED

(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 22059535 BAITM 7262

Alok Harlalka

(Director)

DIN: 02486575

Pooja Harlalka

(Director)

DIN: 05326346

Date: 29/5/2022

Place: Kolkata

SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2021
A	<u>Cash Flow from Operating Activities :</u>			
	Net Profit/(Loss) before tax		-150.41	69.00
	Adjustments for:			
	Finance Cost		178.36	-
	Depreciation		-	-
	Interest Income		-187.24	-126.26
	Profit on sale of investment			
	Operating Profit before working capital changes		-159.29	-57.26
	Increase / (Decrease) in Short Term Borrowings			
	Increase / (Decrease) in Trade Payables			
	Increase / (Decrease) in Other Current Liabilities		85.41	2.40
	Increase / (Decrease) in Short Term Provisions		-10.77	10.77
	(Increase) / Decrease in Inventories			
	(Increase) / Decrease in Trade Receivable			
	(Increase) / Decrease in Short Term Loans & Advances		-560.72	-59.26
	(Increase) / Decrease in Other Current Asset		-	7.18
	Operating Profit after working capital changes		-645.36	-96.18
	Less: Income Tax Paid		-	17.94
	Net Cash from/ (used in) Operating Activities	(A)	-645.36	-114.12
B	<u>Cash Flow from Investing Activities :</u>			
	(Purchase)/ Sale of Fixed Assets		-	
	(Purchase)/ Sale of Current Investments		-	
	(Increase)/ Reduction in value of Current Investments		-61016.11	-
	(Increase) / Decrease in Long Term Loans & Advances		-	-
	(Increase) / Decrease in Other Non-current assets		-	-
	Interest Income		187.24	126.26
	Net Cash from/ (used in) Investing Activities	(B)	-60828.87	126.26
C	<u>Cash Flow from Financing Activities :</u>			
	Proceeds from Issue of shares		62092.00	-
	Finance Cost paid		-178.36	-
	Net Cash from/ (used in) Financing Activities	(C)	61913.65	-
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	439.41	12.14
	Cash & Cash Equivalents as at the beginning of the year		201.44	189.30
	Cash & Cash Equivalents as at the end of the year		640.85	201.44

The accompanying notes 1 to 17 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E

(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 22059535BAITM 7262

For and on behalf of the Board
SUNVIEW NIRMAN PRIVATE LIMITED
SUNVIEW NIRMAN PVT. LTD.

Alok Harlalka

(Director)

DIRECTOR

DIN: 02486575

SUNVIEW NIRMAN PVT. LTD.

Pooja Harlalka

Pooja Harlalka

(Director)

DIRECTOR

Date: 29.05.2022

Place: Kolkata

SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1.	SHARE CAPITAL	As at 31st March 2022	As at 31st March 2021
		Amount in Thousands	Amount in Thousands
	Authorised Shares		
	Equity Shares of Rs. 1/- each	1500.00	110.00
	Issued, Subscribed & Fully paid-up shares		
	Equity Shares of Rs. 1/- each	830.00	108.00
		830.00	108.00

(a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	Amount in Thousands	No. of Shares	Amount in Thousands
	Shares outstanding at the beginning of the year	1,08,000	108.00	1,08,000	108.00
	Shares Issued during the year - Fresh Issue	7,22,000	722.00	-	-
	Shares outstanding at the end of the year	8,30,000	830.00	1,08,000	108.00

(b) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 1/- per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

During the year company has allotted of 7,22,000 (Seven Lakh Twenty Two Thousand only) Equity Shares of face value at Rs. 1/- (Rupees One only) each of the Company at premium of Rs. 85/- per share - (Rupees Eight Five Only) in lieu of and against loan taken by the Company from the allottees aggregating to Rs. 6,20,92,000/- (Rupees Six Crore Twenty Lakh and Ninety-Two Thousand only).

(c)	Details of shares held by Promoter at the end of the year	As at 31st March 2022		As at 31st March 2021		%age Change
		No. of Shares	% of Holding	No. of Shares	% of Holding	
	Equity Shares of Rs. 1 each fully paid-up					
	Ashirwad Dealcomm	99,600	12.00%	99,600	92.22%	0%
	Gretex Corporate Services Limited	4,66,000	56.14%	-	0.00%	NA
	Gretex Share Broking Private Limited	2,64,400	31.86%	-	0.00%	NA
	Apsara Selections Limited	-	0.00%	8,400	7.78%	-100%

(d)	Details of Shareholders holding more than 5 % (percent) shares in the Company :	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
	Equity Shares of Rs. 1 each fully paid-up				
	Ashirwad Dealcomm	99,600	12.00%	99,600	92.22%
	Gretex Corporate Services Limited	4,66,000	56.14%	-	0.00%
	Gretex Share Broking Private Limited	2,64,400	31.86%	-	0.00%
	Apsara Selections Limited	-	0.00%	8,400	7.78%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

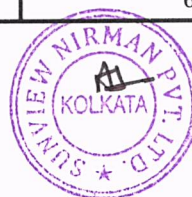


SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Amount in Thousands			
		As at 31st March 2022	As at 31st March 2021
2.	<u>RESERVES & SURPLUS</u>		
	Securities Premium Account		
	Balance as per last financial statements	7992.00	7992.00
	Add : Premium on fresh issue of Equity Shares	61370.00	-
		69362.00	7992.00
	Surplus / (Deficit) in the Statement of Profit and Loss		
	Balance as per last financial statements	1478.26	1427.19
	Add : Net Profit / (Net Loss) for the year	-150.41	51.06
		-	-
	Less : Adjustments for Tax Deduction as Source Written Off		
	Less : Adjustments for Income tax paid of earlier years		
		1327.85	1478.26
	Net Surplus / (Deficit) in the Statement of Profit and Loss	70689.85	9470.26
3	<u>OTHER CURRENT LIABILITIES</u>		
	Audit Fees Payable	5.90	5.90
	Creditors for Expenses	62.58	-
	Statutory Liabilities	22.84	-
		91.31	5.90
4	<u>SHORT TERM PROVISIONS</u>		
	Provision for Taxation	-	10.77
		-	10.77
5	<u>NON CURRENT INVESTMENTS</u>		
	Valued at cost		
	<u>REAL ESTATE</u>		
	Flat at Crescent Bay	61016.11	0.00
	<u>UNQUOTED</u>		
	Afterlink Infra Projects Pvt Ltd (10000 equity shares)	100.00	100.00
	Gretex Share Broking Pvt Ltd (343500 equity shares)	6526.50	6526.50
		67642.61	6626.50
6	<u>CASH AND BANK BALANCES</u>		
	Cash and Cash Equivalents		
	Balances with Banks		
	In Current Accounts		
	HDFC Bank	589.33	32.32
	Cash in Hand	51.52	169.12
		640.85	201.44



SUNVIEW NIRMAN PRIVATE LIMITED

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Amount in Thousands			
		As at 31st March 2022	As at 31st March 2021
7	SHORT TERM LOANS AND ADVANCES		
	Loans & Advances		
	Alok Harlalka	-	-
	Apsara Selections Limited	-	-
	Dynamic Trading Co	1551.99	790.25
	Talent Investment Co. Pvt Ltd	-	-
	Sashi Harlalka	667.80	615.85
	Anita Harlalka	-	301.51
	Arvind Harlalka	827.20	778.65
	Balances with Revenue Authorities	-	-
		3046.99	2486.26

31.03.2022

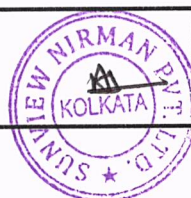
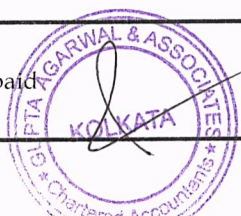
Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0.00%
Directors	-	0.00%
KMPs	-	0.00%
Related Parties	3046.99	100.00%
31.03.2021		
Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0.00%
Directors	-	0.00%
KMPs	-	0.00%
Related Parties	2486.26	81.60%

8	OTHER CURRENT ASSETS		
	MAT Credit	280.72	280.72
		280.72	280.72

9	OTHER INCOME		
	Interest Received on Loan	187.24	126.26
		187.24	126.26

10	EMPLOYEE BENEFIT EXPENSE		
	Salary Paid	117.00	48.00
		117.00	48.00

11	FINANCE COST		
	Interest on Loan paid	178.36	-
		178.36	-



SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Amount in Thousands			
		As at 31st March 2022	As at 31st March 2021
12	<u>OTHER EXPENSES</u>		
	Payment to Auditor (Refer details below)	5.90	5.90
	Bank Charges	4.31	2.36
	Business Promotion Expenses	17.58	-
	Filing Fees	13.00	0.90
	Professional Fees	-	-
	Roc Inspection Charges	-	0.10
		40.78	9.26
(a)	Details of Payments to Auditor		
	As Auditor		
	Statutory Audit	5.90	5.90
		5.90	5.90
13	<u>EARNINGS PER SHARE (EPS)</u>		
	Net Profit After Taxation (in Rs.)	-150.41	51.06
	Weighted average number of Equity	830.00	108.00
	Add: Dilutive Potential Equity Shares		
	No. of Equity Shares for Dilutive EPS		
	Nominal Value of Shares (in Rs.)	1.00	1.00
	Basic Earnings Per Share (in Rs.)	(0.18)	0.47
	Diluted Earnings Per Share (in Rs.)	(0.18)	0.47



SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

14	RELATED PARTY DISCLOSURES								
(a)	List of Related Parties								
	Name of related parties with whom transactions have taken place during the year:								
(i)	Key Management Personnel								
	Alok Harlalka								
	Pooja Harlalka								
(ii)	Enterprise where control exists								
	Dynamic Trading Co								
	Gretex Corporate Services Ltd								
	Gretex Share Broking Pvt Ltd								
	Signageus Value Advisors Private Limited								
(iii)	Relatives of Key Management Personnel								
	Arvind Harlalka								
	Sashi Harlalka								
	Anita Harlalka								
(iv)	Other Related Parties								
(b)	Transactions with Related Parties								
	Related Parties								
Particulars	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Balance Outstanding		
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021	
	Amount in Thousands	Amount in Thousands	Amount in Thousands	Amount in Thousands	Amount in Thousands	Amount in Thousands	Amount in Thousands	Amount in Thousands	
Interest Income									
Dynamic Trading Company			61.74	65.25			1551.99	790.25	
Sashi Harlalka					56.95	50.85	667.80	615.85	
Anita Harlalka						1.51		301.51	
Arvind Harlalka					68.55	8.65	827.20	778.65	
Interest Paid									
Gretex Corporate Services Ltd			115.07	-					
Gretex Share Broking Pvt Ltd			63.29	-					
Loan Given / Taken									
Gretex Corporate Services Ltd			-40076.00				-	-	
Gretex Share Broking Pvt Ltd			-22016.00				-	-	
Anita Harlalka					-301.51	300.00	-	301.51	
Dynamic Trading Company			700.00	-			1551.99	790.25	
Arvind Harlalka					20.00	775.00	827.20	778.65	
Sashi Harlalka					-5.00	-	667.80	615.85	

(c)

List of Holding, Subsidiary & Associate Company

- Holding Company	Gretex Corporate Services Limited
- Subsidiary Company	Nil
- Associate Company	Nil

15 There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act 1961.

16 PREVIOUS YEAR FIGURES

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

(Jay Shanker Gupta)
Partner
Membership No. 059535

UDIN: 22059535 BAITM7262

Date: 29-05-2022
Place: Kolkata

For and on behalf of the Board

SUNVIEW NIRMAN PRIVATE LIMITED

SUNVIEW NIRMAN PVT. LTD.

Alok Harlalka
(Director)

DIN: 02486575

SUNVIEW NIRMAN PVT. LTD.

Pooja Harlalka

(Director)

DIN: 05326346

DIRECTOR

SUNVIEW NIRMAN PRIVATE LIMITED
CIN: U70109WB2011PTC169741

Disclosure of Ratios

SN	Particulars	FY 2021-22	FY 2020-21	% of Change
1	Current Ratio Current Assets/ Current Liabilities	43.46	178.12	-76%
2	Debt-Equity Ratio Total Debt/ Shareholder's Equity	-	-	-
3	Debt Service Coverage Ratio Earnings available for debt service / Debt Service	-	-	-
4	Return on Equity Ratio Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	(0.00)	0.01	-169%
5	Inventory turnover ratio Cost of goods sold / Average Inventory	-	-	-
6	Trade Receivables turnover ratio Net Credit Sales / Average Accounts Receivable	-	-	-
7	Trade payables turnover ratio Net Credit Purchases / Average Trade Payables	-	-	-
8	Net capital turnover ratio Net Sales/ Average Working Capital	-	-	-
9	Net profit ratio Net Profit / Net Sales	-	-	-
10	Return on Capital employed Earning before interest and taxes / Capital Employed	0.00	0.01	-95%
11	Return on investment. Income on Investment/Investment Value	-	-	-

Note:

1. Current Ratio has been decreased by 76% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in other current liabilities ,cash & cash equivalents & Short term loans & advances.

2.Return in equity Ratio has been decreased by 169% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in net loss.

3.Return on capital employed has been decreased by 95% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in net loss.



SUNVIEW NIRMAN PRIVATE LIMITED

CIN: U70109WB2011PTC169741

17. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. CORPORATE INFORMATION

Sunview Nirman Private Limited (the Company) is a private limited company incorporated under the Companies Act, 1956.

2. BASIS OF PREPARATION

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(b) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

(c) Revenue Recognition

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.



(d) **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(e) **Provision for Current and Deferred Tax**

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(f) **Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

